

Michael Droste

SIEPR 108
366 Galvez St.
Stanford, CA 94025

<http://www.mdroste.com>
mdroste@stanford.edu

Employment

University of Southern California Assistant Professor, Department of Economics	Starting Fall 2025
Stanford Graduate School of Business Postdoctoral Fellow, Stanford Initiative for Business, Taxation, and Society (GSB) and the California Policy Research Initiative (SIEPR)	2024 - 2025

Education

Harvard University Ph.D. and A.M. in Economics Advisors: Gabriel Chodorow-Reich, Xavier Gabaix, Ludwig Straub	2024
Swarthmore College B.A. in Economics and Mathematics	2014

Publications

1. “Unbundling Quantitative Easing: Taking a Cue from Treasury Auctions”
(with Yuriy Gorodnichenko and Walker Ray). *Journal of Political Economy* 132:9, pgs. 3115-3172.

Working Papers

2. “Strategic Complementarities in Posted Wages”
Job market paper. In revision.
3. “The Static, Dynamic, and Distributional Effects of State Business Tax Reforms”
(with Drew Burd, Owen Zidar, and Eric Zwick). In preparation.

Policy Papers

4. “Economic Benefits of COVID-19 Screening Tests”
(with Andrew G. Atkeson, Michael J. Mina, and James H. Stock).
Review of Economic Design 28(4), pgs. 689–722..
5. “Policies for Electrifying the Light-Duty Vehicle Fleet in the United States”
(with Cassandra Cole, Christopher Knittel, Shanjun Li, and James H. Stock)
American Economic Association: Papers & Proceedings 113: 316-322.
6. “Adapting to the Pandemic”
(with James H. Stock). *American Economic Association: Papers and Proceedings* 111: 351-355.

Service and Affiliations

Referee: *American Economic Review*, *Quarterly Journal of Economics*, *Journal of Economic Theory*, *American Economic Journal: Economic Policy*, *Journal of Public Economics*, *Review of Economic Design*